

**Decisions of the Management Board of NC KazMunayGas JSC on approval of separate and consolidated annual financial statements of KMTF for 2017-2020 and distribution /non-distribution of KMTF net income for 2017-2020**

2020

The Management Board of NC KazMunayGas JSC (Protocol No. 10, Item 11 of March 31, 2021) decided to approve the separate and consolidated annual financial statements of NMSC Kazmorttransflot LLP for 2020 and the non-distribution of net income of NMSC Kazmorttransflot LLP for 2020.

For reference:

The cash flow from the Group of companies of NMSC Kazmorttransflot LLP in favor of NC KazMunayGas JSC in 2020 was made by payment of obligations under the loan agreements between NC KazMunayGas JSC and Altai Shipping Ltd, between NC KazMunayGas JSC and Alatau Shipping Ltd, in the amount of 10 million US dollars, including partial early repayments. For 2021 these payments are planned in the amount of 8.7 million US dollars.

The Protocol of the Planning Committee of JSC NC KazMunayGas (Protocol No.10 of March 12, 2021) recommended to allocate not less than 500 thousand US dollars for partial early repayment of the principal debt under the loan agreement between NC KazMunayGas JSC and Altai Shipping Ltd, which was executed on April 09, 2021.

2019

The Management Board of NC KazMunayGas JSC (Protocol No. 12 of March 31, 2020, Item 23) decided to approve the separate and consolidated annual financial statements of NMSC Kazmorttransflot LLP for 2019 and the non-distribution of net income of NMSC Kazmorttransflot LLP for 2019.

For reference:

Cash flow from the Group of companies of NMSC Kazmorttransflot LLP in favor of NC KazMunayGas JSC in 2019 was made by payment of liabilities under loan agreements between NC KazMunayGas JSC and Altai Shipping Ltd, between NC KazMunayGas JSC and Alatau Shipping Ltd, in the amount of 9.3 million US dollars, including partial early repayments.

2018

The Management Board of NC KazMunayGas JSC (Protocol No. 15, item 21 of March 28, 2019) decided to approve the separate and consolidated annual financial statements of NC KazMunayGas LLP for 2018 and the distribution of net income of NC KazMunayGas LLP for 2018 by paying dividends in favor of NC KazMunayGas JSC in the amount of 418 million tenge.

For reference:

Dividends in favor of NC KazMunayGas JSC were paid in April 2019 in the amount of 418 million tenge. According to the payment schedules in 2018 there were payments of obligations under the loan agreements between NC KazMunayGas JSC and Altai Shipping Ltd, between NC KazMunayGas JSC and Alatau Shipping Ltd, in the amount of 5.7 million US dollars.

2017

The Management Board of NC KazMunayGas JSC (Protocol No. 10, item 18, dated March 26, 2018) decided to approve the separate and consolidated annual financial statements of NMSC Kazmorttransflot LLP for 2017.

Due to the loss-making results for 2017, no dividends were paid to NC KazMunayGas JSC.

According to the payment schedules, in 2017 the obligations under the loan agreements between NC KazMunayGas JSC and Altai Shipping Ltd. and between NC KazMunayGas JSC and Alatau Shipping Ltd. were paid in the amount of 12.7 million US dollars.